ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012 COMMITTEE STATEMENT

LB131

Hearing Date:	Monday February 07, 2011	
Committee On:	Appropriations	
Introducer:	Heidemann	
One Liner:	Change provisions relating to the Cash Reserve Fund	

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results: Aye: Nay: Absent:	8	Senators Fulton, Hansen, Harms, Heidemann, Mello, Nelson, Nordquist, Wightman
Present Not Voting:	1	Senator Conrad
Proponents: Senator Lavon Heidemann		Representing: Introducer
Opponents:		Representing:
Neutral:		Representing:

Summary of purpose and/or changes:

LB 131 strikes obsolete language pertaining to completed transfers in the section of statute that creates the Cash Reserve Fund.

Explanation of amendments:

The amendment becomes the bill and reflects the Appropriations Committee recommendations, which make the following changes to the bill:

Deletes obsolete language related to transfers that have been completed in prior years.

Transfers \$80 million from the Cash Reserve Fund to the Nebraska Capital Construction Fund for certain University of Nebraska, Nebraska State Colleges capital construction projects and for a state contribution to the Centennial Mall project.

Transfers \$1 million from the Cash Reserve Fund to the Affordable Housing Trust Fund.

The emergency clause is added.

Lavon Heidemann, Chairperson