

AMENDMENTS TO LB 84

(Amendments to AM940)

Introduced by Mello

1 1. Strike section 6 and insert the following new section:

2 Sec. 6. Section 77-4602, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 77-4602 (1) Within fifteen days after the end of each
5 month, the Tax Commissioner shall provide a public statement of
6 actual General Fund net receipts and a comparison of such actual
7 net receipts to the monthly estimate certified pursuant to section
8 77-4601.

9 (2) Within fifteen days after the end of each fiscal
10 year, the public statement shall also include a summary of actual
11 General Fund net receipts and estimated General Fund net receipts
12 for the fiscal year.

13 (3) If the actual General Fund net receipts for the
14 fiscal year as reported in subsection (2) of this section exceed
15 estimated receipts for the fiscal year, the Tax Commissioner shall
16 immediately certify to the director such excess amount. The State
17 Treasurer shall immediately transfer an amount equal to one-half of
18 such excess amount from the General Fund to the Cash Reserve Fund
19 and one-half of such excess amount from the General Fund to the
20 State Highway Capital Improvement Fund upon certification by the
21 director of such excess amount.

22 2. On page 1, line 19; and page 2, lines 8 and 13, strike

- 1 "77-27,132" and insert "77-4602".
- 2 3. On page 3, line 27, strike "77-27,132" and insert
- 3 "77-4602".