

Chairperson:	Chris Langemeier
Committee:	Natural Resources
Date of Hearing:	February 3, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 932 amends sections 2-3226.06, 2-3226.07, and 2-3226.08 enacted by LB 1094 (2008).

The bill would remove the Natural Resources District's (NRD's) obligation to repay the state for financial assistance received from the state pursuant to LB 1094 (2008) if certain sources of revenue for such NRDs become unavailable. This forgiveness only happens if, the NRD's sources of revenue authorized in 2-3225(1)(d) and 2-3226.05 or the NRD's ability to use proceeds of such revenue sources become unavailable. In such situations, there remain no more obligations to repay the state.

Principal Introducer:

Senator Mark Christensen