

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIRST LEGISLATURE
FIRST SPECIAL SESSION
LEGISLATIVE BILL 8

Introduced by Council, 11.

Read first time November 05, 2009

Committee: Business and Labor

A BILL

1 FOR AN ACT relating to the Job Training Cash Fund; to amend
2 section 81-1201.21, Revised Statutes Supplement, 2009; to
3 prohibit certain transfers from the fund; and to repeal
4 the original section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-1201.21, Revised Statutes
2 Supplement, 2009, is amended to read:

3 81-1201.21 (1) There is hereby created the Job Training
4 Cash Fund. The fund shall be under the direction of the Department
5 of Economic Development. Money may be transferred to the fund
6 pursuant to subdivision (1)(b)(iv) of section 48-621 and from
7 the Cash Reserve Fund at the direction of the Legislature. The
8 department shall establish a subaccount for all money transferred
9 from the Cash Reserve Fund to the Job Training Cash Fund on or
10 after July 1, 2005. Any unexpended or unobligated balance remaining
11 within such subaccount on July 1, 2014, shall be transferred by the
12 State Treasurer to the Cash Reserve Fund no later than July 10,
13 2014. Any obligated amount not transferred from the subaccount that
14 remains unexpended on July 1, 2013, shall be transferred by the
15 State Treasurer to the Cash Reserve Fund no later than December 31,
16 2015. No transfers may be made from the Job Training Cash Fund to
17 the General Fund.

18 (2) The department shall use the Job Training Cash Fund
19 to provide reimbursements for job training activities, including
20 employee assessment, preemployment training, on-the-job training,
21 training equipment costs, and other reasonable costs related to
22 helping industry and business locate or expand in Nebraska, or
23 to provide upgrade skills training of the existing labor force
24 necessary to adapt to new technology or the introduction of new
25 product lines.

1 (3) The department shall establish a subaccount within
2 the fund to provide job training grants targeted to small
3 employers, rural employers, and poverty area employers meeting
4 one of the following criteria: (a) Employ twenty-five or fewer
5 employees, (b) located in rural areas of Nebraska, or (c) located
6 in areas of high concentration of poverty within the corporate
7 limits of a city or village consisting of one or more contiguous
8 census tracts, as determined by the most recent federal decennial
9 census, which contain a percentage of persons below the poverty
10 line of greater than thirty percent, and all census tracts
11 contiguous to such tract or tracts, as determined by the most
12 recent federal decennial census. The department shall calculate the
13 amount of prior year investment income earnings accruing to the
14 fund and allocate such amount to the subaccount for small, rural,
15 or poverty area employer grants.

16 (4) Any money in the fund available for investment
17 shall be invested by the state investment officer pursuant to
18 the Nebraska Capital Expansion Act and the Nebraska State Funds
19 Investment Act.

20 Sec. 2. Original section 81-1201.21, Revised Statutes
21 Supplement, 2009, is repealed.