

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIRST LEGISLATURE
SECOND SESSION
LEGISLATIVE BILL 1034

Introduced by Cook, 13.

Read first time January 21, 2010

Committee: Education

A BILL

1 FOR AN ACT relating to the Community College Foundation and
2 Equalization Aid Act; to amend sections 85-2201 and
3 85-2203, Reissue Revised Statutes of Nebraska; to define
4 a term; to harmonize provisions; and to repeal the
5 original sections.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 85-2201, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 85-2201 Sections 85-2201 to 85-2229 and section 3 of
4 this act shall be known and may be cited as the Community College
5 Foundation and Equalization Aid Act.

6 Sec. 2. Section 85-2203, Reissue Revised Statutes of
7 Nebraska, is amended to read:

8 85-2203 For purposes of the Community College Foundation
9 and Equalization Aid Act, the definitions found in sections 85-2204
10 to 85-2220 and section 3 of this act apply.

11 Sec. 3. Tuition and fees means all accrued fiscal year
12 tuition and fees, net of refunds and general fund tuition and
13 fee waivers, that will be used to fund state-aided activities,
14 which excludes tuition and fees assessed or allocated as authorized
15 by the board of governors in the fiscal year for the restricted
16 purpose of capital improvement expenditures. Tuition and fees
17 assessed or allocated for the restricted purpose of capital
18 improvement expenditures shall only be used for that purpose
19 and cannot be reallocated for a state-aided or other purposes.
20 Fiscal year financial books and records shall be maintained in
21 conformity with generally accepted accounting principles in the
22 United States of America and shall not include transactions that
23 are not supported by authorized decisions and activities of the
24 fiscal year.

25 Sec. 4. Original sections 85-2201 and 85-2203, Reissue

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1 Revised Statutes of Nebraska, are repealed.