LB 789

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 789

FINAL READING

Introduced by Ashford, 20.

Read first time January 07, 2010

Committee: Revenue

A BILL

- FOR AN ACT relating to the Local Civic, Cultural, and Convention

 Center Financing Act; to amend section 13-2705, Reissue

 Revised Statutes of Nebraska; to change grant dollar

 limits; and to repeal the original section.
- Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 13-2705, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 13-2705 The department may conditionally approve grants
- 4 of assistance from the fund to eligible and competitive applicants
- 5 within the following limits:
- 6 (1) A grant request shall be at least twenty thousand
- 7 dollars but no more than:
- 8 (a) For a city of the primary class, one million five
- 9 hundred thousand dollars;
- 10 (b) For a municipality with a population of forty
- 11 thousand but less than one hundred thousand, five hundred seven
- 12 hundred fifty thousand dollars;
- 13 (c) For a municipality with a population of twenty
- 14 thousand but less than forty thousand, four five hundred thousand
- 15 dollars;
- 16 (d) For a municipality with a population of ten thousand
- 17 but less than twenty thousand, three four hundred thousand dollars;
- 18 and
- 19 (e) For a municipality with a population of five thousand
- 20 but less than ten thousand, two hundred fifty thousand dollars; and
- 21 (f) For a municipality with a population of less than
- 22 five thousand, one hundred thousand dollars;
- 23 (2) Assistance from the fund shall not amount to more
- 24 than fifty percent of the cost of construction, renovation, or
- 25 expansion; and

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1 (3) A municipality shall not be awarded more than one

- 2 grant in any five-year period.
- 3 Sec. 2. Original section 13-2705, Reissue Revised
- 4 Statutes of Nebraska, is repealed.