ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010 COMMITTEE STATEMENT

LB789

Hearing Date: Committee On: Introducer: One Liner:	Wednesday February 17, 2010 Revenue Ashford Change grant limits under the Local Civic, Cultural, and Convention Center Financing Act	
	Final Committee Action to General File	n:
Vote Results: Aye: Nay: Absent: Present No	8 ot Voting:	Senators Adams, Cornett, Dierks, Hadley, Louden, Pirsch, Utter, White

Proponents:	Representing:
Senator Brad Ashford	Introducer
Richard Baier	Department of Economic Development
Lynn Rex	League of Nebraska Municipalities
Opponents:	Representing:

Summary of purpose and/or changes:

LB 789 changes the existing law establishing the Local Civic, Cultural, and Convention Center Financing Act. Under this act, 30 percent of the proceeds of state sales tax diverted for financing projects under the Convention Center Facility Financing Assistance Act may be used to finance local civic and convention centers. The bill raises the amount which can be awarded to cities of various sizes under this act.

Abbie Cornett, Chairperson