LB 993

LEGISLATIVE BILL 993

Approved by the Governor April 16, 2008

Introduced by McDonald, 41.

FOR AN ACT relating to the Nebraska Liquor Control Act; to amend section 53-117.06, Reissue Revised Statutes of Nebraska; to change provisions relating to a fund; and to repeal the original section. Be it enacted by the people of the State of Nebraska,

Section 1. Section 53-117.06, Reissue Revised Statutes of Nebraska, is amended to read:

53-117.06 Any money collected by the commission pursuant to section 53-117.05 or 53-167.02 shall be credited to the Nebraska Liquor Control Commission Rule and Regulation Cash Fund, which fund is hereby created. The purpose of the fund shall be to cover any costs incurred by the commission in producing or distributing the material referred to in such sections and to defray the costs associated with electronic regulatory transactions, industry education events, enforcement training, and equipment for regulatory work. Any money in the fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

Sec. 2. Original section 53-117.06, Reissue Revised Statutes of Nebraska, is repealed.