

Chairperson:	Ray Aguilar
Committee:	Government, Military and Veterans Affairs
Date of Hearing:	March 1, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently, there is a shortage of state parking in the Capitol vicinity for staff and guests. This is evident from the two year waiting list for state parking facilities. Legislative Bill 694 is an attempt to find a workable solution to this problem.

LB 694 would ask the State Building Division to conduct a study to look into the feasibility of construction of parking and office structure on property south and east of the capitol.

Specifically, the State Building Division would be asked to examine issues relating to private ownership and management of the structure, long-term ground lease of the property, and state-provided low-interest financing.

The State Building Division would be required to report its findings to the Government, Military, and Veterans Affairs Committee, and the Appropriations Committee prior to the next regular session of the Legislature.

Principal Introducer:

Senator Mark Christensen